



MEMORANDUM OF UNDERSTANDING
BETWEEN
KOREA CREATIVE CONTENT AGENCY
AND
PT MEDIA NUSANTARA CITRA Tbk.
ON COOPERATION IN THE FIELD OF CREATIVE INDUSTRIES


THIS MEMORANDUM OF UNDERSTANDING is signed on the 7th day of October 2016 by and between;

1. **Korea Creative Content Agency** (hereinafter referred to as “**KOCCA**”), established on 7 May 2009 under the framework act on cultural industry promotion with its registered office at 35 Gyoyukgil, Naju-si 58217, Jeollanam-do, Korea; and
2. **PT MEDIA NUSANTARA CITRA Tbk.** (hereinafter referred to as “**MNC**”), established under the law of Republic of Indonesia on 17 June 1997 with its registered office at Jalan Kebon Sirih Raya No. 17-19, Kebon Sirih, Jakarta Pusat 10340, Indonesia.

Hereinafter referred to individually as a “Party” and collectively as “Parties”.

Therefore, both Parties agree to the following;

Article 1 (Purpose)

This Memorandum of Understanding is to establish cooperation based upon a firm trust between both Parties to gain mutual benefits in developing the creative industry and expanding the business opportunities of each country by the Parties. 


Article 2 (Areas and Forms of Cooperation)

1. The Parties will cooperate in the following areas;
 - a. Broadcasting content;
 - b. Animation;
 - c. Music;
 - d. Attraction and;
 - e. Any other areas of cooperation that may be jointly decided by the Parties.
2. Detail condition of cooperation should be discussed and agreed on separate agreement signed by both Parties.

Article 3 (Implementation)

1. For the implementation of this Memorandum of Understanding, the Parties will build and develop a strong relationship.
2. The implementation of this Memorandum of Understanding is subject to availability of funds and personnel of the Parties.

Article 4 (Duration and Termination)

1. This Memorandum of Understanding will come into effect on the date of its signature and will effect for one (1) year.
2. Any amendments to this MOU should be agreed by the Parties.
3. Each Party may terminate this Memorandum of Understanding at any time by giving to other Party written notification of its intended to terminate this Memorandum of Understanding ninety (90) days prior to the intended date of its termination at the latest. 

Article 5 (Exclusivity)

This MOU shall be exclusive and KOCCA undertake that KOCCA or any of its affiliate (s) will not directly or indirectly enter into any similar agreements and/ or arrangement with third party (ies) without prior written consent from MNC.

Article 6 (General Condition)

A separate contract will be made to address the concrete details to achieve the purpose of this Memorandum of Understanding.

IN WITNESS WHEREOF, the undersigned, have signed this Memorandum of Understanding.

Signed in duplicated in Jakarta on 7th day of October 2016 in the Korean, English languages, all text being equally valid. In case of any divergences of interpretation, the English text will prevail.

KOREA CREATIVE CONTENT AGENCY



Song, Sung-Gak
President & CEO

PT MEDIA NUSANTARA CITRA Tbk.



Faisal Dharma Setiawan
Director

Ella Kartika
Director